



MEETING AGENDA

(Order of agenda Items subject to change)

The agenda is available for Public inspection at the District Office, however, the Board, upon convening shall have the right to amend the agenda according to law.

For discussion, consideration and necessary action by the Board of Directors

1. **Call to Order and Roll Call** (*point out Open Meeting Posting*)
2. **General Manager Safety Briefing**
3. **Approval of Agenda**
4. **Act on Minutes of June 9, 2023 Board Meeting**
5. **Take action on Work Order Report**
6. **Act on Safety Meeting Minutes, Safety Council & Loss Control Reports**
7. **Consider the May 2023 Financials, Statistical, Investment & recent expenditures**
8. **Consider Policy amendments**
 - Director Policy #214 (Financial Policy Statement)
 - Director Policy #216 (Rate Statement Policy)
9. **Discuss and Consider Resolution 23 – 108, Nebraska Class Membership**
10. **Public Comments**
11. **Manager's Report**
12. **Reports**
 - Outage Report – JA
 - NE G&T Meeting – JS, MK
13. **Discussion with NE G&T General Manager, Darin Bloomquist (11 am)**
14. **Director's Comments**
 - Director Replacement Update
 - NRECA Voting Delegate for NREA Scottsbluff Meeting
 - NREA Scottsbluff Registration
 - 900 Level Courses
 - 2023 National PAC, Nebraska ACRE and Wire Memberships
15. **Adjournment**

**PROCEEDINGS OF THE BOARD OF DIRECTORS OF THE BUTLER PUBLIC
POWER DISTRICT REGULAR MEETING HELD JUNE 9, 2023**

CALL TO ORDER, ROLL CALL AND NOTICE OF MEETING. The meeting was called to order at 9:00 a.m. by President Crook. The following Directors were present: Daryl K. Crook, John D. Schmid, Larry Dael, Mike DeWispelare, Mark Blazek, and Gary Yindrick. Also present was the General Manager, Mark Kirby. In addition, the Operations Manager, Jerry Abel, Accounting/Finance Manager, Brooke Hinrichs and Office/HR Manager, Tori Lavicky, were in attendance.

Absent was Director Kucera.

President Crook acknowledged that a copy of the Nebraska Open Meeting Law Act is posted on the east wall of the board room and available for inspection.

A copy of all written materials considered by the Board was available for inspection by the general public.

GENERAL MANAGER'S SAFETY BRIEFING. Kirby informed all those present as to appropriate safety precautions in the case of fire or other emergencies.

APPROVAL OF AGENDA. Moved by DeWispelare, seconded by Yindrick to approve the agenda as presented. Upon roll call vote, the directors voted as follows: Crook, Schmid, Yindrick, DeWispelare, Blazek, and Dael voted aye, no nay votes, motion carried.

ACT ON MINUTES OF MAY 8, 2023, REGULAR BOARD MEETING. Moved Dael, seconded by Schmid to approve the minutes of the May 8, 2023, regular monthly board meeting. Upon roll call vote, the directors voted as follows: Crook, Schmid, Yindrick, DeWispelare, Blazek, and Dael voted aye, no nay votes, motion carried.

WORK ORDER REPORT. Moved by DeWispelare, seconded by Yindrick to approve the work orders presented. Upon roll call vote, the directors voted as follows: Crook, Schmid, DeWispelare, Yindrick, Blazek, and Dael voted aye, no nay votes, motion carried.

Director Kucera arrived at 9:06 a.m.

ACT ON SAFETY MEETING MINUTES, SAFETY COUNCIL LOSS CONTROL REPORTS. General Manager Mark Kirby reviewed the safety meeting minutes of May 31, 2023, with the Board. It was noted that the meeting focused on Skid Loader Operation & Safety and was presented by Kory Hildebrand with NECC/NREA. Moved by Schmid, seconded Blazek to approve. Upon roll call vote, the directors voted as follows: Blazek, Crook, Schmid, Kucera, DeWispelare, Yindrick, and Dael voted aye, no nay votes, motion carried.

FINANCIAL REPORTS FOR THE MONTH OF APRIL 2023. Moved by Schmid, seconded by Blazek to approve the financial reports presented by Accounting/Finance Manager Hinrichs for the month ending April 30, 2023, which included statement of operations, balance sheet, power sales, investment analysis, credit card expenditures in the amount of \$6,558.36 and total checks written

in the amount of \$1,835,925.08 including payroll. Upon roll call vote, the directors voted as follows: Blazek, Crook, DeWispelare, Yindrick, Kucera, Schmid, and Dael voted aye, no nay votes, motion carried.

DISCUSSION WITH CONGRESSMAN DON BACON, REPRESENTING DISTRICT 2. Congressman Bacon gave a brief description of his background and then talked about the four bills that he is working on in Congress now. He then asked Directors for any questions they had.

Meeting recessed at 10:09 a.m. by President Crook. Meeting reconvened at 10:20 a.m. by President Crook.

CONSIDER POLICY AMENDMENTS.

- A. **DIRECTOR POLICY #212 – POLITICAL ACTION PLAN.** Moved by Kucera, seconded by Yindrick to amend Director Policy #212, copy attached, as proposed by management. Upon roll call vote, the directors voted as follows: Blazek, Schmid, Kucera, Dael, Crook, Yindrick, and DeWispelare voted aye, no nay votes, motion carried.
- B. **PERSONNEL POLICY #327 – EMERGENCY RESPONSE LEAVE.** Moved by Kucera, seconded by Yindrick to strike Personnel Policy #327, and let management handle this on a case-by-case basis. Upon roll call vote, the directors voted as follows: Blazek, Schmid, Kucera, Dael, Crook, Yindrick, and DeWispelare voted aye, no nay votes, motion carried.
- C. **PERSONNEL POLICY #122 – DIVERSITY, EQUITY, AND INCLUSION POLICY.** Moved by Kucera, seconded by DeWispelare to adopt new Personnel Policy #122, copy attached, as proposed by management. Upon roll call vote, the directors voted as follows: Blazek, Schmid, Kucera, Dael, Crook, Yindrick, and DeWispelare voted aye, no nay votes, motion carried.

PUBLIC COMMENTS: NONE.

MANAGER'S REPORT INCLUDING UPCOMING EVENTS. General Manager Mark Kirby gave his monthly report including a list of upcoming events which are attached to these minutes. Moved by Schmid, seconded by Dael, to approve the General Manager's report. Upon roll call vote, the directors voted as follows: Dael, Blazek, Crook, Kucera, Schmid, DeWispelare, and Yindrick voted aye, no nay votes, motion carried.

REPORTS:

- A. **MONTHLY OUTAGE REPORT.** A total of 1,084.09 total customer hours were reported for the month of April 2023.
- B. **LEGISLATIVE REPORT.** Kirby presented how the legislative session wrapped up and the bills that were signed and became law.

- C. **ADVANCE NUCLEAR FORUM.** Director Kucera presented on his attendance at the Forum. He shared facts and information on Nuclear Plants.

DISCUSS CUSTOMER CREDIT CARD FEES PAID BY THE DISTRICT. Kirby presented the cost and fees of the e-Checks and the credit cards that the District pays. Meridian can add a credit card fee to our software if we wish to initiate that process. Further discussion will be held when the next cost of service is done.

DISCUSS AND CONSIDER THE AMENDED DISTRICT CHARTER FOR THE POWER REVIEW BOARD. Moved by Blazek, seconded by Schmid, to approve the amendment to district charter. Upon roll call vote, the directors voted as follows: Dael, Blazek, Crook, Kucera, Schmid, DeWispelare, and Yindrick voted aye, no nay votes, motion carried.

CONSIDER APPROVAL OF RESOLUTION NUMBER 23-107 (APPROVING THE PETITION TO AMEND THE DISTRICT CHARTER FOR BONDING AUTHORITY WITH THE POWER REVIEW BOARD). Moved by Blazek, seconded by Schmid to approve Resolution 23-107. Upon roll call vote, the directors voted as follows: Dael, Blazek, Crook, Kucera, Schmid, DeWispelare, and Yindrick voted aye, no nay votes, motion carried.

DIRECTOR'S COMMENTS.

A. **DISCUSS POSSIBLE TIMELINE FOR DIRECTOR REPLACEMENT.** Kirby shared the timeline for replacement and discussion was held regarding the process of interviewing applicants and the process of the replacement. Director DeWispelare was ok with the timeline. The Board agreed to, the timeline presented.

B. **2023 NATIONAL PAC, NEBRASKA ACRE AND WIRE MEMBERSHIPS.** Kirby reminded the board that they need to get these memberships completed. A reminder will be given to the board prior to the next meeting.

ADJOURNMENT. The meeting was adjourned at 11:42 p.m. by President Crook.

Respectfully submitted,

Daryl K. Crook, President

Larry Dael, Secretary

Managers' Report – June 2023

- NPPD
 - NPPD Board Meeting, May 12th
 - NPPD Customer Meeting, May 18th
 - NPPD Director Replacement Update for Subdivision 11
 - NPPD Transmission Extension Policy Update (Old Gulf Central Site)
 - Darin Bloomquist and myself had lunch with NPPD Laura K. and Courtney D. on June 2nd
- Regular Items
 - Federated Board Meeting
 - Eastern Managers Meeting
 - USDA Funding Opportunity - 9.7 billion Cooperatives, 1.0 billion PPD's and others
 - The District did receive a check for \$10,000 from the Nebraska Rural Electric Cooperative
 - Elkhorn Rural Public Power District announces Mark Johnson as the new General Manager on May 25th
 - Our Summer Intern Christopher Nickolite started on May 11th
- Late Items
 - [NE G&T GM Darin Bloomquist would like to attend the July board meeting](#)
- Upcoming Events**
 - **Future Board. Mtgs. – Jul 10, Aug 4, Sept 8 ? Sept 11**
 - **June 13-15, NREA Managers Meeting, McCook**
 - **June 19-21, Federated Annual Board Meeting, Seattle**
 - **June 19-21, CFC Forum, Seattle**
 - **June 23, Eastern Managers Meeting, Lincoln**
 - **June 28, NE G&T Board Meeting, Kearney**
 - **June 30, Retiree Breakfast, Headquarters**
 - **July 10-11, SPP Board Meeting, Omaha**
 - **July 14, NREA Advisory Committee Meeting, Kearney**
 - **Aug 9-10, NREA Committee / Board Meeting, Scottsbluff 8 rooms**
 - **Aug 8-11, Federated Board Meeting, Michigan**
 - **Aug 17-18, NPPD Annual Customer Meeting, Kearney**
 - **Aug 22-23, NPA Annual Conference, Kearney**

BUTLER PUBLIC POWER DISTRICT
WORK ORDERS COMPLETED

THE FOLLOWING WORK ORDERS WERE APPROVED AT THE:
July 2023 Board of Directors Meeting

- 20086 Move Meter Pole – Evan Kovar
- 21206 Surprise/Norris 69kV Tie Line – Butler PPD
- 22144 Move Meter to Alley – Even Sisel
- 23052 Upgrade Service – Teresa Otte
- 23064 New Residential Service – Cindy Kosch
- 23066 Move Poles for New Street – City of David City
- 23068 Replace Meter Pole – Wayne Sabata
- 23071 Relocate Line – Troy DeWispelare
- 23077 New Service – Cheryl Novacek
- 23078 Upgrade Service – Kent Grotelueschen
- 23079 New Residential Service – Jory Misek
- 23081 New Wheels Only Service – Dave Karpisek
- 23082 New Poles for Clearance – Butler PPD
- 23083 Relocate & Upgrade Service – Luke Glaser
- 23084 Replace Pole due to Accident – Leon Piitz
- 23085 Retire Service – Cornerstone Bank
- 23088 Convert Line from Overhead to Underground – Greg Sabata
- 23089 Relocate Service to Road – Hough Farms
- 23090 Replace Pole for Clearance – Mitch Benes
- 23091 Upgrade Service – Victor Benes
- 23092 Replace Burned up Loop – Paul Schroeder
- 23096 Replace Burned up Conductor – Butler PPD
- 23100 Replace Meter Pole & Upgrade – Richard Soukup

May 2023 Closed Work Orders

Butler Public Power District

Safety Meeting Minutes

Date: June 22, 2023

Presenter: Brian Smith, National Weather Service

Time: 1:00 p.m.

Presentation: – Severe Weather

PRESENTATION:

Brian came to the district office to present on severe weather. Brian educated us on the key components of a thunderstorm being lightning, hail, flooding, tornadoes, and high wind. A thunderstorm is labeled as severe if it has wind speeds of 50 knots or greater and one inch diameter hail or greater. It does not include lightning or tornadoes. Brian informed us of lightning safety. There is no safe place outside when there is lightning. Avoid tall objects, water, and open areas if you must be outside. In a flooding situation, a car can get swept away in six inches of moving water. A car will float in a foot of water and eighteen inches to two feet of water for large trucks.

Severe weather usually occurs in April, May, and June. A watch means conditions are favorable for development, but nothing has been developed at this time. A warning means something has been detected or reported and it is happening right now. Brian also discussed that tornadoes must have debris or damage to be categorized as a tornado, otherwise they are just a funnel cloud. If caught outside and you are in a tornado warning, go to a sturdy building and take shelter. If there is not one in your area, lay down in a ditch. Brian reminded us to keep an eye on the weather and know the direction the storm is moving. He suggests a weather radio or mobile app to help with this.

STAFF REPORTS:

Accident Report – None

General Manager – **Mark Kirby** – No Report

Operations Manager – **Jerry Abel** – Jerry commended us for having no accidents or near misses this month. He reminded us to not be afraid to fill them out. Filling out the accident and near miss forms help us learn from each situation. Jerry stressed that after hours job briefings need to be filled out, especially with RESAP coming up.

Safety Manager – **Tyler Havlovic** – Tyler reminded us that it's hot out. Make sure you stay hydrated and cool. Tyler thanked everyone for helping with clean-up and getting prepared for RESAP. He made laminated labels for the spray jugs. Please take one and attach it to the jug. Continue doing a great job on the tailgates and truck inspections.

Rubber Goods Report – All Good

Truck Report – T-2 tail light needs looked at. T-5 is done at Hlavac, T-3 is going there next. T-17 needs fixed. The 4-wheeler trailer needs new tires.

Other Safety Items – Galen asked about the clips on the gloves that someone wanted. Austin has the item and will show Galen. Jerry reminded everyone that RESAP can be coming any day. Be prepared and make sure your truck is prepared.

General Discussion – Galen ordered Squincher.

Next Safety Meeting – Next safety meeting is Tuesday, July 25th at 1:00pm with Kory Hildebrand on Truck, Personal Tools and Protective Ground Inspections, Job Briefings and Gaff Sharpening.

Respectfully Submitted
Jaden Gonnerman

SAFETY EDUCATION MEETING ATTENDANCE

DATE: June 22nd, 2023

LOCATION: _____

Start Time: 1:00 PM

THEME: _____

End Time: _____

PRESENTER: Brian Smith

NAME

SIGNATURE

Butler Public Power District Employees Present:

INSIDE EMPLOYEES

Jerry Abel [Signature]
~~Kathy Engel~~
 Brooke Hinrichs [Signature]
 Billie Jo Hlavac [Signature]
 Lee Janak [Signature]
 Kasey Kadavy [Signature]
 Mark Kirby [Signature]
 Tori Lavicky [Signature]
 Dolly Stara
 Amanda Topil [Signature]
 Liliana Chavez [Signature]

OUTSIDE EMPLOYEES

Glenn Bartling [Signature]
 Justin Comer
 Jaden Gonnerman [Signature]
 Tyler Havlovic [Signature]
 Scott Hlavac [Signature]
 Scott Hoeft [Signature]
 Cole Johnson [Signature]
 Tim Kovar [Signature]
 Galen Krenk [Signature]
 Parker Mastny [Signature]
 Chandler McCurdy [Signature]
 Tyler Polacek
 Nick Romshek [Signature]
 Brian Small [Signature]
 Brandon Smith [Signature]
 Bill Steager [Signature]
 Austin Zeilinger [Signature]

Guests Present:

Tom Johnson _____

[Signature]

PART A STATEMENT OF OPERATIONS

MAY 2023

	ITEM	YTD THIS YEAR	YTD BUDGET THIS YEAR	DOLLAR VARIANCE	CURRENT MONTH	CURRENT MONTH LAST YEAR	YTD LAST YEAR	DOLLAR VARIANCE	% OF REVENUE	
									LAST YEAR	THIS YEAR
1	OPERATING REVENUE	\$8,900,095	\$8,950,000	(\$49,905)	\$1,399,862	\$1,343,227	\$9,098,492	\$198,397		
2	POWER PRODUCTION EXPENSE	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
3	COST OF POWER	\$4,687,212	\$4,675,000	\$12,212	\$993,929	\$859,104	\$4,657,003	(\$30,209)	51.18%	52.66%
4	TRANSMISSION EXPENSE	\$6,027	\$8,847	(\$2,820)	\$409	\$1,981	\$4,166	(\$1,862)	0.05%	0.07%
6	DISTRIBUTION EXPENSE - OPERATION	\$416,217	\$491,511	(\$75,294)	\$66,978	\$68,160	\$358,903	(\$57,314)	3.94%	4.68%
7	DISTRIBUTION EXPENSE - MAINTENANCE	\$592,367	\$501,825	\$90,542	\$239,463	\$149,235	\$617,723	\$25,357	6.79%	6.66%
8	CONSUMER ACCOUNT EXPENSE	\$212,545	\$205,986	\$6,559	\$46,800	\$48,383	\$201,727	(\$10,818)	2.22%	2.39%
9	CUSTOMER SERVICE EXPENSE	\$33,025	\$29,040	\$3,985	\$6,318	\$4,872	\$25,368	(\$7,657)	0.28%	0.37%
10	SALES EXPENSE	\$7,918	\$17,993	(\$10,075)	\$1,074	\$2,462	\$23,991	\$16,073	0.26%	0.09%
11	ADMINISTRATIVE AND GENERAL EXPENSE	\$614,724	\$545,441	\$69,283	\$107,382	\$93,527	\$524,897	(\$89,827)	5.77%	6.91%
12	TOTAL OPER.& MAINT.EXPENSE (3 thru 11)	\$6,570,035	\$6,475,643	\$94,392	\$1,462,352	\$1,227,724	\$6,413,779	(\$156,256)	70.49%	73.82%
13	DEPRECIATION & AMORTIZATION EXPENSE	\$889,528	\$835,415	\$54,113	\$187,098	\$167,356	\$832,472	(\$57,056)	9.15%	9.99%
14	TAX EXPENSE PROPERTY	\$805	\$805	(\$0)	\$0	\$0	\$805	\$0	0.01%	0.01%
15	TAX EXPENSE OTHER	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
16	INTEREST LONG TERM DEBT	\$53,095	\$57,656	(\$4,561)	\$10,619	\$11,834	\$59,171	\$6,076	0.65%	0.60%
17	INTEREST CHARGED TO CONSTRUCTION - CR	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
18	INTEREST EXPENSE OTHER	\$1,460	\$1,800	(\$340)	\$0	\$0	\$1,789	\$329	0.02%	0.02%
19	OTHER DEDUCTIONS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
20	TOTAL COST OF ELECTRIC SERVICE (13 thru 19)	\$7,514,922	\$7,371,319	\$143,603	\$1,660,069	\$1,406,914	\$7,308,015	(\$206,907)	80.32%	84.44%
21	PATRONAGE CAPITAL & OPERATING MARGINS (1 minus 20)	\$1,385,173	\$1,578,681	(\$193,508)	(\$260,207)	(\$63,687)	\$1,790,477	\$405,304	19.68%	15.56%
22	NON OPERATING MARGINS - INTEREST/DIVIDEND	\$97,570	\$41,572	\$55,998	\$7,673	\$4,204	\$28,747	(\$68,823)	0.32%	1.10%
23	ALLOWANCE for FUNDS USED DURING CONS.	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
25	NON OPERATING MARGINS - OTHER (Sales Tickets/Tower Ren	\$8,289	\$18,057	(\$9,768)	\$10,982	\$3,363	\$10,496	\$2,207	0.12%	0.09%
27	OTHER CAPITAL CREDITS & PATRONANGE DIVIDEN	\$9,724	\$11,250	(\$1,527)		\$0	\$29,158	\$19,435	0.32%	0.11%
28	EXTRAORDINARY ITEMS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0.00%	0.00%
29	PATRONAGE CAPITAL OR MARGINS (21 thru 28)	\$1,500,755	\$1,649,560	(\$148,805)	(\$241,553)	(\$56,120)	\$1,858,878	\$358,123	20.43%	16.86%

OTHER OPERATING STATISTICS		THIS YEAR		LAST YEAR	
A1	Margins & Equities As A % Of Assets	78.65%		76.22%	
A2	Long Term Debt As A % Of Plant	12.90%		15.20%	
A3	New Services Connected - (Part B, Line 1)	25		19	
A4	Services Retired - (Part B, Line 2)	12		6	
A5	Total Services In Place - (Part B, Line 3)	6,471		6,427	
A6	Idle Services - (Part B, Line 4)	0		0	
A7	Miles Of Transmission Line - (Part B, Line 5)	218.3		210.6	
A8	Miles Of Distribution Line - Overhead - (Part B, Line 6)	1,452.6		1,452.8	
A9	Miles Of Distribution Line - Underground - (Part B, Line 7)	45.0		44.9	
A10	Total Miles Of Line Energized - (Part B, Line 8)	1,715.9		1,708.3	
KWH STATISTICS		THIS YEAR	Current MONTH	Last Year MONTH	LAST YEAR
A11	Total KWH Purchased - (Line 2)	84,317,920	16,798,768	17,107,784	92,928,733
A12	Total KWH Sold - (Line 5)	79,911,242	15,955,260	16,232,530	88,315,480
A13	Own Use - (Line 6)	276,896	19,831	25,269	289,111
A14	Total KWH Unaccounted For - (Line 7)	4,129,782	823,677	849,985	4,324,142
A15	Percent Of System Loss - (Line 8)	4.90%	4.90%	4.97%	4.65%
A16	Purchase Power Cost Per Kwh Purchased	\$0.055590	\$0.059167	\$0.050217	\$0.050114

	ASSETS AND OTHER DEBITS	2023 THIS YEAR	2022 LAST YEAR	DOLLAR VARIANCE	PERCENT VARIANCE
1	TOTAL PLANT IN SERVICE	\$74,558,819	\$71,853,614	\$2,705,205	3.76%
2	CONSTRUCTION WORK IN PROGRESS	\$469,185	\$638,027	(\$168,842)	-26.46%
3	TOTAL UTILITY PLANT (1 + 2)	\$75,028,004	\$72,491,641	\$2,536,363	3.50%
4	ACCUM PROVISION for DEPRECIATION & AMORT	\$20,656,180	\$19,688,463	\$967,717	4.92%
5	NET UTILITY PLANT (3 - 4)	\$54,371,824	\$52,803,178	\$1,568,646	2.97%
6	NON-UTILITY PROPERTY - NET	\$0	\$0	\$0	0.00%
8	INVESTMENT IN ASSOC ORG - PATRONAGE CAPITAL	\$613,722	\$611,980	\$1,742	0.28%
9	INVEST IN ASSOC ORG - OTHER - GENERAL FUNDS	\$2,000	\$2,000	\$0	0.00%
10	INVEST IN ASSOC ORG - OTHER - NON GEN. FUNDS	\$321,654	\$321,654	\$0	0.00%
12	OTHER INVESTMENTS	\$0	\$0	\$7,917,902	0.00%
13	SPECIAL FUNDS	\$0	\$0	\$0	0.00%
	<i>Bond Escrow Funds</i>				
14	TOTAL OTHER PROPERTY & INVESTMENTS (6 thru 13)	\$937,376	\$935,634	\$1,742	0.19%
15	CASH - GENERAL FUNDS	\$1,419,858	\$1,001,391	\$418,467	41.79%
16	CASH - GENERAL FUND- RESTRICTED	\$138,000	\$0	\$0	#DIV/0!
17	CASH-CONSTRUCTION FUNDS	\$0	\$0	\$0	0.00%
	<i>\$7,380,844</i>				
18	SPECIAL DEPOSITS	\$0	\$0	\$0	0.00%
19	TEMPORARY INVESTMENTS	\$5,822,986	\$6,916,511	(\$1,093,525)	-15.81%
20	NOTES RECEIVABLE - (NET)	\$0	\$0	\$0	0.00%
21	ACCOUNTS RECEIVABLE - SALE OF ENERGY (NET)	\$1,847,541	\$1,720,544	\$126,997	7.38%
22	ACCOUNTS RECEIVABLE - OTHER (NET)	\$42,127	\$41,739	\$387	0.93%
	<i>SubT and Other A/R</i>				
23	MATERIALS & SUPPLIES ELECTRIC AND OTHER	\$2,555,135	\$2,096,561	\$458,575	21.87%
24	PREPAYMENTS	\$100,564	\$56,928	\$43,636	76.65%
25	OTHER CURRENT & ACCRUED ASSETS	\$0	\$0	\$0	0.00%
26	TOTAL CURRENT & ACCRUED ASSETS (15 thru 25)	\$11,926,213	\$11,833,675	\$92,537	0.78%
28	OTHER DEFERRED DEBITS	\$387,223	\$597,476	(\$210,253)	-35.19%
	<i>Pension Plan Repyt</i>				
29	TOTAL ASSETS & OTHER DEBITS (5+14+26+28)	\$67,622,636	\$66,169,963	\$1,452,673	2.20%

	LIABILITIES & OTHER CREDITS	THIS YEAR	LAST YEAR	DOLLAR VARIANCE	PERCENT VARIANCE
30	MEMBERSHIPS	\$0	\$0	\$0	0.00%
31	PATRONAGE CAPITAL	\$0	\$0	\$0	0.00%
32	OPERATING MARGINS - PRIOR YEARS	\$51,682,739	\$48,575,127	\$3,107,611	6.40%
33	OPERATING MARGINS - CURRENT YEAR	\$1,394,896	\$1,819,635	(\$424,738)	-23.34%
	<i>Line 21+Line 27 (Operating Statement)</i>				
34	NON OPERATING MARGINS	\$0	\$0	\$0	0.00%
35	OTHER MARGINS AND EQUITIES	\$105,859	\$39,243	\$66,615	169.75%
	<i>Line 22+Line 25 (Operating Statement)</i>				
36	TOTAL MARGINS & EQUITIES (30 thru 35)	\$53,183,493	\$50,434,005	\$2,749,488	5.45%
37	LONG-TERM DEBT- RUS (NET)	\$0	\$0	\$0	0.00%
40	LONG-TERM DEBT - OTHER (NET)	\$9,680,000	\$11,020,000	(\$1,340,000)	-12.16%
43	TOTAL LONG-TERM DEBT (37 + 40)	\$9,680,000	\$11,020,000	(\$1,340,000)	-12.16%
45	ACCUMULATED OPERATING PROVISIONS	\$2,376,851	\$2,390,234	(\$13,383)	-0.56%
46	TOTAL ACCUMULATED OPERATING PROVISIONS (45)	\$2,376,851	\$2,390,234	(\$13,383)	-0.56%
47	NOTES PAYABLE/CURRENT MATURITIES LTD	\$0	\$0	\$0	0.00%
48	ACCOUNTS PAYABLE	\$1,550,175	\$1,509,591	\$40,584	2.69%
49	CONSUMERS DEPOSITS	\$538,105	\$556,375	(\$18,270)	-3.28%
53	OTHER CURRENT and ACCRUED LIABILITIES	\$294,012	\$259,758	\$34,254	13.19%
54	TOTAL CURRENT and ACCRUED LIABILITIES (47+48+49+53)	\$2,382,291	\$2,325,724	\$56,568	2.43%
55	DEFERRED CREDITS	\$0	\$0	\$0	0.00%
56	MISC OPERATING RESERVES	\$0	\$0	\$0	0.00%
57	TOTAL LIABILITIES and OTHER CREDITS (36+43+46+54+55+56)	\$67,622,636	\$66,169,963	\$1,452,673	2.20%

PART R. POWER SALES

MAY 2023

		CURRENT MONTH				YEAR-TO-DATE				
	CLASSIFICATION	ITEM	2023 THIS YEAR	2022 LAST YEAR	VARIANCE	PERCENT VARIANCE	2023 THIS YEAR	2022 LAST YEAR	VARIANCE	PERCENT VARIANCE
		AV. NO. METERS	3,766	3,748	18	0.48%	3,763	3,740	23	0.61%
01.	RESIDENTIAL SALES	KWH SOLD	3,619,667	3,863,178	(243,511)	-6.30%	28,230,262	28,737,821	(507,559)	-1.77%
	(EXCLUDING SEASONAL)	REVENUE	\$410,322	\$414,499	(\$4,177)	-1.01%	\$2,790,271	\$2,722,482	\$67,790	2.49%
		AV. NO. METERS	973	972	1	0.10%	977	973	4	0.41%
02.	SEASONAL SALES	KWH SOLD	203,574	198,460	5,114	2.58%	1,664,859	1,773,251	(108,392)	-6.11%
		REVENUE	\$52,099	\$49,715	\$2,384	4.80%	\$311,823	\$305,787	\$6,035	1.97%
		AV. NO. METERS	1,133	1,112	21	1.89%	1,143	1,115	28	2.51%
03.	IRRIGATION SALES	KWH SOLD	1,890,118	146,210	1,743,908	1192.74%	2,187,695	503,907	1,683,788	334.15%
		REVENUE	\$141,331	\$15,034	\$126,298	840.11%	\$2,062,704	\$1,868,095	\$194,609	10.42%
		AV. NO. METERS	428	418	10	2.39%	426	418	8	1.91%
04.	COMMERCIAL & INDUSTRIAL	KWH SOLD	1,974,865	1,853,271	121,594	6.56%	9,426,394	8,981,373	445,021	4.95%
	1000 KVA OR LESS	REVENUE	\$202,325	\$182,436	\$19,889	10.90%	\$899,630	\$856,984	\$42,646	4.98%
		AV. NO. METERS	7	7	0	0.00%	7	7	0	0.00%
05.	COMMERCIAL & INDUSTRIAL	KWH SOLD	8,118,050	10,032,100	(1,914,050)	-19.08%	37,445,400	47,336,121	(9,890,721)	-20.89%
	OVER 1000 KVA	REVENUE	\$550,420	\$639,579	(\$89,159)	-13.94%	\$2,603,579	\$3,114,645	(\$511,065)	-16.41%
		AV. NO. METERS	20	24	(4)	-16.67%	20	27	(7)	-25.93%
06.	PUBLIC STREET & LIGHTING	KWH SOLD	18,188	23,477	(5,289)	-22.53%	90,646	121,810	(31,164)	-25.58%
		REVENUE	\$4,380	\$4,932	(\$552)	-11.20%	\$21,841	\$25,659	(\$3,818)	-14.88%
		AV. NO. METERS	146	144	2	1.39%	145	144	1	0.69%
07.	OTHER SALES TO	KWH SOLD	130,798	115,834	14,964	12.92%	865,986	861,197	4,789	0.56%
	PUBLIC AUTHORITIES	REVENUE	\$14,425	\$12,724	\$1,701	13.37%	\$87,018	\$82,310	\$4,708	5.72%
		AV. NO. METERS	0	0	0	0.00%	0	0	0	0.00%
08.	SALES FOR RESALE	KWH SOLD	0	0	0	0.00%	0	0	0	0.00%
	OTHER	REVENUE	\$20,518	\$20,380	\$139	0.68%	\$102,812	\$101,931	\$881	0.86%
		AV. NO. METERS	6,473	6,425	48	0.75%	6,481	6,424	57	0.89%
09.	TOTAL SALES ELECTRIC	KWH SOLD	15,955,260	16,232,530	(277,270)	-1.71%	79,911,242	88,315,480	(8,404,238)	-9.52%
	ENERGY	REVENUE	1,395,820	1,339,298	\$56,522	4.22%	8,879,679	9,077,893	(\$198,214)	-2.18%
10.	OTHER ELECTRIC REVENUE	REVENUE	\$4,041	\$3,929	\$112	2.86%	\$20,416	\$20,599	(\$183)	-0.89%
11.	TOTALS Line 1 (Operating State)	REVENUE	\$1,399,862	\$1,343,227	\$56,635	4.22%	\$8,900,095	\$9,098,492	(\$198,397)	-2.18%
12.	AVG REVENUE PER KWH SOLD		0.0875	0.0825	\$0.0050	6.06%	0.1111	0.1028	\$0.0083	8.07%

PCA CREDIT

PCA ACCM EXCESS \$78,830.67

TransCanada - 22.2% Decrease

Dairy - 9.9% Increase

26-Jun-23

KWHSTATS

BUTLER PUBLIC POWER DISTRICT

INVESTMENT ANALYSIS

AS OF: MAY 2023

	STOCK OR C D NO.	GENERAL LEDGER ACCT	TERM	RATE OF RETURN	MATURITY	BALANCE
Nebraska Electric G & T - Patronage Capital		123.11				\$47,886.33
CFC - Patronage Capital		123.13				6,365.15
Frontier Co-op Co. - Patronage Capital		123.14				1,140.80
Resco - Patronage Capital		123.15				27,290.00
NISC - Patronage Capital		123.16				6,007.57
NRTC - Patronage Capital		123.17				19,947.18
Federated Insurrance-Patronage Capital		123.18				152,771.00
Meridian - Patronage Capital		123.19				57,061.75
NRTV - Patronage Capital		123.20				295,252.18
TOTAL FOR LINE 7					Line 8 - B/S	\$613,721.96
Nebraska Rural TV - Stock		123.25				\$0.00
Midplains Energy, LLC (G&T)		123.28				1,000.00
NRTC Membership Fee - 1999		123.30				1,000.00
TOTAL FOR LINE 8					Line 9 - B/S	\$2,000.00
CFC Cap Term Cert.	Various	123.22	Various	5.00%	Various	320,354.00
CFC Membership Fee - 1970		123.23				1,000.00
Nebr. Elec. G & T Membership Fee		123.23				100.00
SEDC Membership Fee		123.23				100.00
Nebr Rural Elec. Coop Membership Fee		123.23				100.00
TOTAL FOR LINE 9					Line 10 - B/S	\$321,654.00
Bond Debt Service Funds		127.00				\$0.00
TOTAL FOR LINE 11					Line 13 - B/S	\$0.00
Other AR Clearing Account		131.99				\$0.00
Jones Bank - (General)		131.20				\$83,040.47
Cornerstone (Malmo) - (General)		131.30				14,592.49
Cornerstone (Rising City) - (General)		131.40				19,159.88
Bank Of The Valley (General & Operating)		131.7 & 131.99				1,439,965.43
Bank Of The Valley (Petty Cash)		135.00				1,100.00
TOTAL FOR LINE 13					Line 15 - B/S	\$1,557,858.27

BUTLER PUBLIC POWER DISTRICT

TEMPORARY INVESTMENTS

MAY 2023

	CD OR ACCOUNT NUMBER	GENERAL LEDGER ACCT	INVEST DATE	TERM	RATE OF RETURN	MATURITY	INVESTED AMOUNT	INTEREST
CFC-Medium Term Note	9099	136.00	08/04/22	10 MOS	3.82%	6/15/2023	\$250,000.00	
CFC-Medium Term Note	9148	136.00	09/23/22	10 MOS	4.43%	7/15/2023	\$250,000.00	
CFC-Medium Term Note	9149	136.00	09/23/22	11 MOS	4.45%	8/15/2023	\$250,000.00	
CFC-Medium Term Note	9155	136.00	10/11/22	10 MOS	4.52%	8/15/2023	\$250,000.00	
CFC-Medium Term Note	9153	136.00	10/03/22	11 MOS	4.54%	9/15/2023	\$250,000.00	
CFC-Medium Term Note	9194	136.00	11/01/22	11 MOS	4.66%	10/15/2023	\$250,000.00	
CFC-Medium Term Note	9280	136.00	12/28/22	11 MOS	4.78%	11/15/2023	\$250,000.00	
CFC-Medium Term Note	9197	136.00	11/09/22	12 MOS	4.72%	11/15/2023	\$250,000.00	
CFC-Medium Term Note	9233	136.00	11/15/22	13 MOS	4.77%	12/15/2023	\$250,000.00	
CFC-Medium Term Note	9125	136.00	08/23/22	17 MOS	3.90%	1/15/2024	\$250,000.00	
CFC-Medium Term Note	9278	136.00	12/22/22	14 MOS	4.80%	2/15/2024	\$250,000.00	
CFC-Medium Term Note	9324	136.00	01/30/23	14 MOS	4.96%	3/15/2024	\$250,000.00	
CFC-Medium Term Note	9355	136.00	02/27/23	14 MOS	5.05%	4/15/2024	\$250,000.00	
CFC-Medium Term Note	9386	136.00	03/22/23	14 MOS	5.23%	5/15/2024	\$250,000.00	
CFC-Medium Term Note	9290	136.00	01/13/23	17 MOS	4.93%	6/15/2024	\$250,000.00	
CFC-Medium Term Note	9420	136.00	04/21/23	15 MOS	5.36%	7/15/2024	\$250,000.00	
CFC-Medium Term Note	9291	136.00	01/13/23	19 MOS	4.95%	8/15/2024	\$250,000.00	
CFC-Medium Term Note	9131	136.00	08/29/22	24 MOS	4.01%	8/15/2024	\$250,000.00	
CFC-Medium Term Note	9437	136.00	05/15/23	16 MOS	5.41%	9/15/2024	\$250,000.00	
Total of MTN/Select Note/CP & CD Investments		136.00					\$4,750,000.00	
Cornerstone Bank - (Money Market)	526822	136.30			1.30%		\$ 10,065.92	
Bank Of The Valley - (Money Market)		136.10			2.83%	Variable	\$ 1,062,920.38	
Temporary Restricted Debt Service		136.05					\$0.00	
TOTAL TEMPORARY INVESTMENTS						Line 19 - B/S	\$5,822,986.30	

TOTAL CONSTRUCTION FUNDS						Line 17 - B/S	\$0.00	

SHORT TERM NOTES

	ACCOUNT NUMBER	GENERAL LEDGER ACCT		TERM	INTEREST RATE	MATURITY	LOAN AMOUNT	
CFC - Line of Credit	5101001	231.0		Variable	Variable	Variable	\$0.00	

INVESTMENT	NUMBER	AMOUNT	TERM	RATE OF RETURN	INVEST DATE	MATURITY	MATURITY EARNINGS
CFC-Medium Term Note	9148	\$ 250,000.00	10 MOS	4.43%	09/23/22	07/15/23	
CFC-Medium Term Note	9149	\$ 250,000.00	11 MOS	4.45%	09/23/22	08/15/23	
CFC-Medium Term Note	9155	\$ 250,000.00	10 MOS	4.52%	10/11/22	08/15/23	
CFC-Medium Term Note	9153	\$ 250,000.00	11 MOS	4.54%	10/03/22	09/15/23	
CFC-Medium Term Note	9194	\$ 250,000.00	11 MOS	4.66%	11/01/22	10/15/23	
CFC-Medium Term Note	9280	\$ 250,000.00	11 MOS	4.78%	12/28/22	11/15/23	
CFC-Medium Term Note	9197	\$ 250,000.00	12 MOS	4.72%	11/09/22	11/15/23	
CFC-Medium Term Note	9233	\$ 250,000.00	13 MOS	4.77%	11/15/22	12/15/23	
CFC-Medium Term Note	9125	\$ 250,000.00	17 MOS	3.90%	08/23/22	01/15/24	MTN INTEREST PAID SEMI ANNUALLY
CFC-Medium Term Note	9278	\$ 250,000.00	14 MOS	4.80%	12/22/22	02/15/24	
CFC-Medium Term Note	9324	\$ 250,000.00	14 MOS	4.96%	01/30/23	03/15/24	
CFC-Medium Term Note	9355	\$ 250,000.00	14 MOS	5.05%	02/27/23	04/15/24	
CFC-Medium Term Note	9386	\$ 250,000.00	14 MOS	5.23%	03/22/23	05/15/24	
CFC-Medium Term Note	9290	\$ 250,000.00	17 MOS	4.93%	01/13/23	06/15/24	
CFC-Medium Term Note	9420	\$ 250,000.00	15 MOS	5.36%	04/21/23	07/15/24	
CFC-Medium Term Note	9291	\$ 250,000.00	19 MOS	4.95%	01/13/23	08/15/24	
CFC-Medium Term Note	9131	\$ 250,000.00	24 MOS	4.01%	08/29/22	08/15/24	
CFC-Medium Term Note	9437	\$ 250,000.00	16 MOS	5.41%	05/15/23	09/15/24	
CFC-Medium Term Note	9470	\$ 250,000.00	16 MOS	5.49%	06/15/23	10/15/24	

TOTAL TEMPORARY INVESTMENTS

\$ 4,750,000.00

CFC-Investment Desk 800-424-2955 (NE 059)

MTN Investment Desk 800 424 2954 x1750

Select Notes-Reinvest need to call (1) day in advance of maturity

**BUTLER PUBLIC POWER DISTRICT
CREDIT CARD EXPENDITURES**

06/26/23

CHARGE BY	DESCRIPTION	ITEM AMOUNT	RUNNING TOTAL
Jerry A	Buckles/Cord Straps	\$ 380.99	380.99
	Chainsaw Chaps - 2 pair	\$ 119.74	500.73
	Rubberglove School Hotel (3 nights - 3 guys)	\$ 1,813.95	2,314.68
Mark K	Zoom Mtng Service	\$ 17.19	2,331.87
	NREA Com & Board Mtg Hotel	\$ 108.65	2,440.52
Scott HI	On Call Meal (2)	\$ 30.87	2,471.39
	L & G cap Training meals (4)	\$ 51.98	2,523.37
Tim K	On Call Meal (2)	\$ 29.42	2,552.79
Brian S	Rubberglove School Meal (3)	\$ 53.36	2,606.15
	Rubberglove School Meal (3)	\$ 79.90	2,686.05
	Rubberglove School Meal (3)	\$ 62.70	2,748.75
	Rubberglove School Meal (3)	\$ 60.63	2,809.38
Brandon S	Fuel (T10)	\$ 69.92	2,879.30
	Fuel (T10)	\$ 75.40	2,954.70
	Fuel (T10)	\$ 81.07	3,035.77
Kasey K	Microsoft Licenses	\$ 414.15	3,449.92
	ESI Truck Hosting	\$ 985.65	4,435.57
	Cell Phones/Sub Monitoring/Ipad Services	\$ 1,590.02	6,025.59
	Yearly Security Password Storage Software (Evernote) - Annual	\$ 49.99	6,075.58
Lee J	Anti Virus- Annual	\$ 650.00	6,725.58
	Punch Down Tools/Screwdrivers for meters	\$ 68.64	6,794.22
Nicholas R	RVW GIS Mtg Meal (3)	\$ 42.17	6,836.39
Tyler H	Spring for Racket Cutters	\$ 10.57	6,846.96
	Sunscreen/Cold Sinus Tablets	\$ 105.98	6,952.94
	URD School Meals (4)	\$ 80.67	7,033.61
Brooke H	CPE Training	\$ 200.00	7,233.61
	CPE Training	\$ 460.00	7,693.61
Tori L	Retirement Party Supplies	\$ 44.04	7,737.65
	EIG Digital Newsletter	\$ 65.00	7,802.65
	Admin Assit Day Meal (5)	\$ 63.95	7,866.60
	US BANK VISA PAYMENT CK #37151		\$ 7,866.60
	TOTAL CREDIT CARDS- MAY 2023		\$ 7,866.60

BUTLER PUBLIC POWER DISTRICT

MAY 2023

CHECK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
37090	5/25/2023	ABEL, JERRY	93.67	REIMBURSE- MILEAGE (JT&S/OPERATING MEETING)
37091	5/25/2023	CREDIT BUREAU SERVICES	28.31	COLLECTION FEES
37092	5/25/2023	EAKES OFFICE SOLUTIONS	279.45	COPY PAPER
37093	5/25/2023	HOLIDAY INN KEARNEY	449.76	RVW SEMINAR (3 ROOMS, 1 NIGHT)
37094	5/25/2023	LEE'S REFRIGERATION	367.29	ICE MACHINE CLEANING
37095	5/25/2023	MIDWEST ALARM SERVICES	150.50	SEMI-ANNUAL FIRE ALARM INSPECTION
37096	5/25/2023	NEBRASKA RURAL ELECTRIC ASSOCIATION	229.43	BOARD MEETINGS RECEPTION \$87, MAY MAGAZINE \$142.43
37097	5/25/2023	NRECA	27,558.53	R & S CONTRIBUTION
37098	5/25/2023	NRECA	3,810.90	GROUP HEALTH ADMIN FEES
37099	5/25/2023	NRECA	1,603.91	R & S PLAN ADMIN FEES
37100	5/25/2023	NRECA GROUP BENEFITS TRUST	53,662.00	GROUP BENEFITS
37101	5/25/2023	STAPLES BUSINESS ADVANTAGE	612.52	MONTHLY CHARGES
37102	5/25/2023	STEAGER JORDAN	913.75	CONTRACT CLEANING
37103	5/25/2023	SYPAL'S TREE SERVICE	30,000.00	59-02 CIRCUIT PARTIAL BILLING (9 MILES)
37104	5/25/2023	WINDSTREAM	1,031.13	INTERNET/FAX LINES
37105	5/25/2023	LARNER JOSEPH	219.86	CREDIT BALANCE REFUND
37106	5/30/2023	WATTS ELECTRIC COMPANY	82,243.19	FINAL BILL- SURPRISE TO NORRIS (W/O 21206)
37107	5/31/2023	METLIFE	35.36	INSURANCE PREMIUMS
37108	5/31/2023	AFLAC	1,061.00	INSURANCE PREMIUMS
37109	6/8/2023	ALTEC INDUSTRIES INC	3,395.98	REPAIRS- GROUNDING REEL, SPRING, & CABLE (T-5)
37110	6/8/2023	ARPS	132.23	CONCRETE/SAND
37111	6/8/2023	BALDWIN POLE MISSISSIPPI LLC	45,633.76	35-4 POLES (QTY 55) \$22,172, 40-4 POLES (QTY 45) \$23,462
37112	6/8/2023	BJ'S HARDWARE, INC	114.93	MONTHLY CHARGES
37113	6/8/2023	BLANKENAU WILMOTH JARECKE	115.00	POLE ATTACHMENT AGREEMENT
37114	6/8/2023	BORDER STATES INDUSTRIES INC	100,453.06	UG TERMINATOR MOUNTING BRACKET (QTY 39) \$945;
				UG 15 KV TERMINATORS (QTY 32) \$2,895; 200 SOCKET (QTY 12) \$3,220;
				TANGENT FIBER CROSS ARMS (QTY 80) \$18,275; ARRESTORS (QTY 24) \$2,298
				CURRENT TRANSFORMER (QTY 6) \$9,643; BRONZE CONNECTOR (QTY 50) \$1,352;
				DEADEND CROSSARMS (50) \$18,489; DEADEND CLAMP (QTY 50) \$1,305;
				LAMINATED WOOD- PRS SYSTEM (W/O 22131) (QTY 1) \$8,673; 1-WAY SWITCH (W/O 22131) \$31,457
37115	6/8/2023	COOPERATIVE BENEFIT ADMIN	337.50	CBA/HRA/FLEX REIMBURSEMENT
37116	6/8/2023	DALE R JOHNSON ENT INC	1,375.14	WHITE ROCK (POLE YARD)
37117	6/8/2023	DAVID CITY ACE HARDWARE	210.37	MONTHLY CHARGES
37118	6/8/2023	DAVID CITY UTILITIES	691.01	UTILITIES- MAY (WATER \$483; SEWER \$208)

BUTLER PUBLIC POWER DISTRICT

MAY 2023

CHECK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
37119	6/8/2023	DIDIERS GROCERY, INC	266.80	MONTHLY CHARGES
37120	6/8/2023	DUTTON-LAINSON COMPANY	2,162.17	GUY GRIPS (QTY 50) \$351; BUCKET HOOKS (10) AND HOTSTICKS (6) \$563; ELBOW WITH JACKET SEAL (QTY 20) \$1,248
37121	6/8/2023	EAKES OFFICE SOLUTIONS	72.95	COPY CHARGES-LINEMANS COPIER
37122	6/8/2023	FASTENAL COMPANY	1,944.14	METER SHELF STORAGE \$1,107; MAINTENANCE ITEMS \$456
37123	6/8/2023	FEDERATED RURAL ELECTRIC	46,884.00	INSURANCE PREMIUMS
37124	6/8/2023	FRONTIER COOPERATIVE	616.62	MONTHLY FUEL CHARGES
37125	6/8/2023	FUTURA SYSTEMS INC	2,096.25	MONTHLY CHARGES
37126	6/8/2023	GLOBAL UTILITY SERVICES INC	99,819.69	RURAL POLE INSPECTION \$86,713; BRUNO POLE INSPECTION \$8,811 MALMO POLE INSPECTION \$4,295
37127	6/8/2023	H2 EQUIPMENT LLC	2,741.12	REPAIRS- CYLINDER (T-14)
37128	6/8/2023	HIRERIGHT, LLC	91.68	DRUG/BACKGROUND SCREENING (NEW HIRE SCREENING)
37129	6/8/2023	HUSKER ELECTRIC SUPPLY CO	6,728.93	CONDUCTOR #6 BARE COPPER (QTY 945) \$549; URD CABLE GRIPS (QTY 10) \$537 1 PC BELL INSUL (QTY 80) \$989; SHIELD URD W/ BACKPLATE (QTY 150) \$2,499 CONDUIT 2.5" ALUM&PVC (QTY 150) \$1,141; SECURITY LIGHT PHOTO CELL (QTY 24) \$542
37130	6/8/2023	JACKSON SERVICES INC	243.77	MAT/TOWEL SERVICE
37131	6/8/2023	KLEMENT ELECTRIC INC	272.18	REPAIR WORK (W/O 23068) LOW CLEARANCE- WAYNE SABATA STOCK PUMP
37132	6/8/2023	KOBZA MOTORS INC	79.90	WINDSHIELD REPAIRS
37133	6/8/2023	LANDIS+GYR TECHNOLOGY, INC.	2,338.85	LOAD MGT HOST FEES APRIL 2023 COMMAND CENTER HOST FEES MAY 23
37134	6/8/2023	MERIDIAN COOPERATIVE INC	24,994.98	MONTHLY CHARGES
37135	6/8/2023	NEBRASKA PUBLIC POWER DISTRICT	42,576.32	TRANSFORMER 59-60 SUBSTATION INSPECTION & MAINTENANCE \$23,429 TRANSFORMER FROM OLD GULF CENTRAL TO TULS DAIRY INSP & MAIN \$6,741 TRANSFORMER FROM 59-02 TESTING AND MAINTENANCE \$12,406
37136	6/8/2023	NEBRASKA RURAL ELECTRIC ASSO	620.00	STANDING COMM/BOARD MEETING- NORFOLK \$200 NESC UPDATE MEETING (2 EMPLOYEES) \$300; TECHNOLOGY CONFERENCE \$120
37137	6/8/2023	NICKOLITE CHRISTOPHER	1,000.00	1ST YEAR SCHOLARSHIP
37138	6/8/2023	NORTHSIDE INC	8,778.03	FUEL \$5,987; MERIDIAN WORKSHOP MEETING \$258; TIRES (T-6) \$1,651 INSPECTION/OIL CHANGE (T-3) \$436; TIRE REPAIR (T20 & T14) \$49 AIR LEAK (T-20) \$139; TIRE MOUNT (T-3) \$58
37139	6/8/2023	NOSWETT FENCING INC	450.00	REPAIRS-WEST GATE
37140	6/8/2023	ONE CALL CONCEPTS INC	184.04	LOCATE FEES
37141	6/8/2023	ONLINE INFORMATION SERVICES	120.96	UTILITY EXCHANGE REPORTS

BUTLER PUBLIC POWER DISTRICT

MAY 2023

CHECK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
37142	6/8/2023	PEERLESS WIPING CLOTH COMPANY	730.05	WAREHOUSE MISC RAGS
37143	6/8/2023	R V W INC	8,904.00	AGP 69 KV \$546
				DWIGHT TO NORRIS (W/O 22131) \$2,548;
				SUPRISE - NORRIS 69KV TRANSMISSION (W/O 21206) \$1,401;
				TULS RENEWABLE ENERGY SUBSTATION (W/O 22205) \$1,662;
				AGP 34.5 KV TRANSMISSION (W/O 22119) \$910; ENGINEERING/GIS FEES \$927;
				TULS RENEWABLE (W/O 23028) \$910
37144	6/8/2023	REARDON LAWN & GARDEN INC	966.18	CHAINSAW (NEW PURCHASE)
37145	6/8/2023	REHMER AUTO PARTS INC	23.63	MONTHLY CHARGES
37146	6/8/2023	RERUCHA AG AND AUTO SUPPLY	27.16	MONTHLY CHARGES
37147	6/8/2023	SKARSHAUG TESTING LAB INC	1,691.76	GLOVE/SLEEVE TESTING (VILLAGE OF PRAGUE) \$222
				GLOVE/SLEEVE TESTING AND REPLACE \$1,470
37148	6/8/2023	STAPLES BUSINESS ADVANTAGE	386.11	MONTHLY CHARGES
37149	6/8/2023	THINKS SCREEN PRINTING	208.00	LOGO PRINTING (QTY 26)
37150	6/8/2023	TRIPLE S SERVICE LLC	185.00	GARBAGE SERVICE
37151	6/8/2023	U.S. BANK	7,866.60	MONTHLY CHARGES
37152	6/8/2023	USA-HOICH IRRIGATION, INC.	164.00	SPRINKLER TURN ON/HEAD REPAIR
37153	6/8/2023	VERIZON CONNECT NWF INC	259.04	AVL MONTHLY - MAY
37154	6/8/2023	VVS CANTEEN	83.68	COFFEE/TEA SUPPLIES
37155	6/8/2023	WASTE CONNECTIONS OF NE INC	509.75	DISPOSAL FEES
37156	6/8/2023	WESCO DISTRIBUTION, INC	35,883.50	T2 1/0 CUSHION GRIP (QTY 108) \$8,127; MACHINE BOLTS (QTY 150) \$1,024
				GUY ROLLERS (QTY 50) \$245; EXT LINKS (QTY 15) \$123;
				FLAGSHOOTER FLAGS (QTY 3000) \$513; GUY WIRE 3/8" (QTY 12,000) \$9,288
				ANCHOR RODS (QTY 5) \$1,371; ANCHOR ROD EXT (QTY 10) \$1,344;
				INSULATOR-SUSPEN 69KV 1 PC BELL (QTY 18) \$1,703
				HOFFMAN ENCLOSURES (QTY 1) \$2,096; FLAGSHOOTERS (2) & FLAGS \$1,244
				POLE BANDS (QTY 12) \$1,935; SHIELD WIRE (QTY 32) \$1,789
				#4 COPPER WIRE (QTY 2,141) \$1,832; 60' BOOM (T14) & 45' BOOM (T-3) \$1,398
37157	6/8/2023	WEX BANK	1,474.21	FUEL CHARGES
37158	6/8/2023	WHITE JUSTIN	1,000.00	SCHOLARSHIP
37159	6/15/2023	402 FLORAL	129.00	FLOWERS (DOLLY & KATHY RETIREMENT PARTY)
37160	6/15/2023	CLIFFORD ELI	297.51	FINAL BILL - CREDIT BALANCE REFUND
37161	6/15/2023	FARRAN DOUGLAS	100.00	LIGHTING REBATE
37162	6/15/2023	FEDERATED RURAL ELECTRIC	3,000.00	DEDUCTIBLE CLAIMS (QTY 3)
37163	6/15/2023	FIREGUARD INC	622.26	FIRE EXTINGUISHER INSPECTION/EXCHANGES (T-4, T-5, T-15, T-70)
37164	6/15/2023	FRIAS ANGELES	450.00	FINAL BILL - CREDIT BALANCE REFUND
37165	6/15/2023	HOLIDAY INN EXPRESS	806.20	URD SCHOOL HOTEL (2 EMPLOYEES, 2 NIGHTS)
37166	6/15/2023	IP PATHWAYS	5,036.80	DISASTER RECOVERY APRIL & MAY
37167	6/15/2023	MICEK TERRY L	400.00	HEAT PUMP REBATE
37168	6/15/2023	NISC	180.41	REMIT PLUS SUPPORT

BUTLER PUBLIC POWER DISTRICT

MAY 2023

CHECK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
37169	6/15/2023	ROBLEDO MAGALY ELIZABETH	176.94	FINAL BILL - CREDIT BALANCE REFUND
37170	6/15/2023	STARA DARLENE D	40.28	REIMBURSEMENT- RETIREMENT PARTY SUPPLIES
37171	6/15/2023	UNITED PARCEL SERVICE	172.07	MONTHLY CHARGES

TOTAL CHECKS	673,667.06
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BUTLER PUBLIC POWER DISTRICT

MAY 2023

CHECK	DATE	VENDOR NAME	AMOUNT	DESCRIPTION
81338	5/17/2023	NREA	1,409.05	401K LOAN/CONTRIBUTIONS
81339	6/2/2023	NREA	1,409.05	401K LOAN/CONTRIBUTIONS
81340	6/16/2023	HLAVAC, BILLIE JO	197.07	REIMBURSEMENT FOR DOLLY & KATHY RETIREMENT SUPPLIES
81341	6/20/2023	WILL BE RECORDED WITH JUNE EXPENSES	-	
81342	6/27/2023	NE ELECTRIC G & T	993,183.44	PURCHASED POWER
91839	5/15/2023	CHASE NYC BANK	18,433.75	2017 & 2018 BOND INTEREST ONLY PAYMENT
91840	4/30/2023	COOPERATIVE BENEFIT ADMIN	6,586.35	HRA- FLEX- APRIL
91841	5/22/2023	NEBRASKA DEPT OF REVENUE	60,506.39	SALES TAX- APRIL 2023
91842	5/17/2023	US DEPT OF THE TREASURY	26,960.22	FEDERAL W/H
91843	5/17/2023	NRECA	16,311.15	401K
91844	5/17/2023	NEBRASKA DEPT OF REVENUE	9,100.53	STATE W/H
91845	5/17/2023	PAYROLL DEDUCTION	417.50	PAYROLL DEDUCTION
91846	5/23/2023	COOPERATIVE BENEFIT ADMIN	1,446.65	ADDITIONAL FUNDING FOR DEBIT CARD
91847	5/31/2023	US DEPT OF THE TREASURY	37,938.89	FEDERAL W/H
91848	5/31/2023	NRECA	16,888.01	401K
91849	5/31/2023	PAYROLL DEDUCTION	417.50	PAYROLL DEDUCTION
91850	6/15/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91851	6/15/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91852	5/31/2023	COOPERATIVE BENEFIT ADMIN	8,932.05	CBA REIMBURSEMENT- MAY
91853	6/20/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91854	6/20/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91855	6/20/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91856	6/20/2023	WILL BE RECORDED WITH JUNE EXPENSES		
91857	6/22/2023	NEBRASKA DEPT OF REVENUE	58,393.82	SALES TAX-MAY

TOTAL ACH **1,258,531.42**

FROM	TO	TOTAL	DESCRIPTION/DIRECT DEPOSIT
9428	9428 4/30/2023	2,537.31	PAYROLL- EMPLOYEES
9429	9435 05/01/2023-05/15/2023	4,558.60	PAYROLL- BOARD
9436	9463 05/01/2023-05/15/2023	61,303.78	PAYROLL- EMPLOYEES
9464	9491 05/16/2023-05/31/2023	66,294.88	PAYROLL- EMPLOYEES
9492	9492 5/31/2023	14,450.39	PAYROLL- EMPLOYEES

TOTAL DIRECT DEPOSIT **149,144.96**

TOTAL **2,081,343.44**

BUTLER PUBLIC POWER DISTRICT
 FUEL PURCHASED REPORT

2023

AREA	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTALS
NORTHSIDE	\$2,845.08	\$6,292.93	\$5,015.46	\$6,518.03	\$5,987.27								\$ 26,658.77
STOP INN	\$1,358.10	\$ 730.77	\$1,006.41	\$1,450.20	\$1,474.21								\$ 6,019.69
FRONTIER COOP	\$ 661.88	\$1,338.89	\$2,331.90	\$1,800.66	\$ 616.62								\$ 6,749.95
BELLWOOD	\$ -	\$ -	\$ -	\$ 67.49	\$ -								\$ 67.49
PRAGUE	\$ -	\$ -	\$ -	\$ 55.84	\$ -								\$ 55.84
REG'S 7 MILE	\$ -	\$ -	\$ -	\$ -	\$ -								\$ -
CVA-RC/ULY	\$ 163.90	\$ 354.58	\$ 235.86	\$ -	\$ -								\$ 754.34
VALPARAISO	\$ 93.19	\$ -	\$ -	\$ -	\$ 226.39								\$ 319.58
RC PIT STOP	\$ -	\$ -	\$ -	\$ 73.30	\$ -								\$ 73.30
AVE PRICE/GAL	\$ 4.07	\$ 4.22	\$ 3.62	\$ 3.80	\$ 3.59								
TOTALS	5,122.15	8,717.17	8,589.63	9,965.52	8,304.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00	\$ 40,698.96

FUELCOSTS - EXCEL

DIESEL AVE/BASED ON NORTHSIDE MONTHLY INVOICE

Net Metering Report -- 2023 Net Excess Generation

Generation Type	kW Rating	Roof Top	Location	January		February		March		April		May		June		July		August		September		October		November		December		Year End Totals		Year End Excess Credit Refund		
				Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit	Net kWh	Credit		Net kWh	Credit
Wind	10*	--	1403087100	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	\$0.00
Wind/Solar	10/10	--/R	1506352110	0	\$0.00	0	\$0.00	0	\$0.00	-1651	-\$64.39	-354	-\$17.35	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-2005	-\$81.74	\$0.00
Solar	6	R	3702950	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	\$0.00
Wind	25	--	1601292100	0	\$0.00	0	\$0.00	0	\$0.00	-17.6	-\$68.64	-120	-\$4.68	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-137.6	-\$73.32	\$0.00
Solar	20****	NO	1404246100	0	\$0.00	0	\$0.00	0	\$0.00	-1129	-\$55.32	-1193	-\$58.46	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-2322	-\$113.78	\$0.00
Solar	15***	NO	1604146100	0	\$0.00	0	\$0.00	0	\$0.00	-971	-\$47.58	-823	-\$40.33	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-1794	-\$87.91	\$0.00
Solar	20**	NO	1502244110	0	\$0.00	-820	-\$40.18	-1425	-\$69.83	-3022	-\$148.08	-2476	-\$121.32	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-7743	-\$379.41	\$0.00
Solar	8	R	1601023038	0	\$0.00	-48	-\$2.35	-254	-\$12.45	-606	-\$32.34	-389	-\$19.06	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-1297	-\$66.20	\$0.00
Solar	17	NO	1601165110	0	\$0.00	-639	-\$31.31	-740	-\$36.26	-1682	-\$82.42	-1430	-\$70.07	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-4491	-\$220.06	\$0.00
Solar	6	R	1603054029	0	\$0.00	0	\$0.00	-108	-\$5.29	-1004	-\$49.20	-1023	-\$50.13	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-2135	-\$104.62	\$0.00
Solar	25	NO	1502096100	0	\$0.00	0	\$0.00	0	\$0.00	-1577	-\$77.27	-866	-\$42.43	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-2443	-\$119.70	\$0.00
Solar	12.5	NO	1404063100	0	\$0.00	0	\$0.00	0	\$0.00	-960	-\$47.04	-425	-\$20.83	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-1385	-\$67.87	\$0.00
Solar	25*****	NO	1604223100	0	\$0.00	-684	-\$33.52	0	\$0.00	-2878	-\$141.02	-3423	-\$167.73	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-6985	-\$342.27	\$0.00
Solar	25	NO	1604223110	0	\$0.00	0	\$0.00	-304	-\$14.90	-806	-\$39.49	-1461	-\$71.59	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-2571	-\$125.98	\$0.00
Solar	12.07	R	1503086100	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-589	-\$28.86	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-589	-\$28.86	\$0.00
Solar	10.64	NO	1506078100	0	\$0.00	0	\$0.00	0	\$0.00	-176	-\$8.62	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-176	-\$8.62	\$0.00
Solar	16.125	R	1305333100	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-681	-\$33.37	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-681	-\$33.37	\$0.00
Solar	14.6	R	1505342110	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	\$0.00
Solar	8.25	R	1503086110	0	\$0.00	0	\$0.00	-56	-\$2.74	-607	-\$29.74	-725	-\$35.53	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-1388	-\$68.01	\$0.00
Solar	5.3	R	1306327140	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	\$0.00
Solar	9.5	R	1306327120	0	\$0.00	0	\$0.00	0	\$0.00	-301	-\$14.75	-73	-\$3.58	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-374	-\$18.33	\$0.00
Solar	10.36	R	1305184100	0	\$0.00	0	\$0.00	-313	-\$15.34	-870	-\$42.63	-672	-\$32.93	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-1855	-\$90.90	\$0.00
Solar	4.02	R	1305202100	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-42	-\$2.06	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-42	-\$2.06	\$0.00
Solar	18.98	R	1305324100	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-781	-\$38.27	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-781	-\$38.27	\$0.00
Solar	11.68	NO	1305327140	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-470	-\$23.03	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-470	-\$23.03	\$0.00
Totals				0	\$0.00	-2191	-\$107.36	-3200	-\$156.81	-18257.6	-\$948.53	-18016	-\$881.61	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	0	\$0.00	-41665	-\$2,094.31	\$0.00

*Customer originally signed contract for 25kW rating, since has replaced unit with a 10kW unit.

**Changed from 20.5 to 20 as per John 9.25.19

***Changed from 15.6 to 15 as per John 9.25.19

****Changed from 12 to 20 as per John 9.25.19

Policy Number 214
FINANCIAL POLICY STATEMENT

I. PURPOSE

To provide guidelines and direction from the Board of Directors to Management in order to maintain a sound financial position and provide for the security of the financial resources of the District.

II. POLICY CONTENT

The District is a public corporation and political subdivision of the State of Nebraska and will at all times be operated under the laws of the State for the mutual benefit of its customers. In addition to these legal requirements, the District is guided in its operations by regulations and operational practices prescribed by various regulatory bodies and/or lender(s). Beyond these legal, regulatory, and lending requirements, the District has an obligation to its customers to ensure the financial integrity of the District so that it can provide safe, low cost and reliable electric service consistent with prudent business practices not only for today, but into the future.

III. PROVISIONS

A. In order to maintain a sound financial position and provide for the most effective management and security of the financial resources of the District, the Board directs the General Manager to create and/or update or see to the creation and/or updating of the following planning documents (see Appendix 707). These documents shall be created/updated on a regular basis and reviewed annually. All documents shall be reviewed and approved by the Board of Directors. Note that from time to time there may be other planning documents not included below that may be necessary to meet this policy's intent.

PLANNING DOCUMENTS
Capital Additions Budget
5 Year Construction Work Plan / Sub-T Plan
Long Term Debt
Debt Service
Annual Budget
Financial Forecast
Cost of Service
Wheeling Analysis

**Note: The above planning documents shall be changed annually as recommended by the Manager and approved by the Board*

BUTLER PUBLIC POWER DISTRICT
DAVID CITY, NEBRASKA

The District shall use all resources at its disposal to assist in preparing the aforementioned planning reports. These resources shall include, but are not limited to: annual independent audit; CFC Key Ratio Trend Analysis (KRTA), Nebraska Electric G&T Co-op Statistical Comparisons (NEG&T); historical operating statements, balance sheets and cash flow analyses; and cost of service study.

B. Management shall operate the District so that its financial operating results are within the following goals and parameters as established by the Board of Directors.

1. Equity Ratio

In order to minimize the risks associated with insolvency and maintain an optimal cost of capital, the Board of Directors and management shall strive to maintain an equity ratio of 60%. Equity ratio is defined as Total Margins & Equity divided by Total Assets & Other Debits, as calculated by KRTA #16.

2. Times Interest Earned Ratio (TIER) and Debt Service Coverage (DSC)

In accordance with the Supplemental Revenue Bond Resolution, the district shall maintain a minimum TIER ratio of 2.0 and a minimum DSC ratio of 2.25. TIER is a primary indicator of a utility's financial health and is calculated by KRTA # 6. DSC is defined as the sum of Depreciation, Interest on Long-Term Debt, and Margin, divided by billed debt service (principal & interest payments), as calculated by KRTA #12.

3. Short Term Debt

The General Manager shall consider and discuss establishing a line-of-credit for interim or bridge financing with the board on a case-by-case basis. The District shall maintain a line-of-credit for short-term operating purposes in an amount not to exceed \$1,500,000 for term which shall not exceed twelve (12) months. The District shall maintain an emergency line-of-credit in an amount not to exceed \$4,800,000 for term which shall not exceed sixty (60) months to support the capital and operating needs of emergency storm recovery efforts.

4. Cost of Service Study

Management and the Board of Directors shall strive to maintain a fair, equitable and risk rated balance between the collection of revenue and incurring of expenses between all revenue classes. This balance shall be determined through completion of an industry accepted cost-of-service study, completed on a regular basis, but no less frequently than once every 3 years.

5. Days of Cash Requirement

To help assure timely completion of capital improvements and enable the District to meet its financial obligations, the Board of Directors shall strive to maintain a minimum days of cash. The range, for days of cash shall be between 100 to 135 days. **Days of cash** is defined as the number of days that an organization can continue to pay its operating expenses, given the amount of cash available. Cash equivalents shall include investments, debt reserves, construction funds, and general funds.

Days of Cash Formula

Formula				
	Projected Expenses	/	Cash Balance	= XYZ
	365 Days	/	XYZ	= Days of Cash
<u>Example</u>	\$16,306,675	/	\$3,281,073	= 4.97
	365	/	4.97	= 73 Days of Cash

6. Investments – General Funds and Other Liquid Assets

Optimal management of public power districts (PPDs) includes the fiduciary responsibility of selecting appropriate investments for general funds and other liquid assets. Typically, these investments are of low risk and high liquidity in order to ensure payment of current liabilities as they become due. Management shall consider an investment strategy regarding the district’s general funds and other liquid assets. The investment strategy shall include the following:

a. Risk Tolerance

Understand the willingness and ability for the District to assume risk. For PPDs, risk tolerance should be low since these investments are typically needed to pay current liabilities

b. Constraints

Time Horizon: Identify the time horizon of the investments. For the PPDs, the time horizon may be short since these investments are typically needed to pay current liabilities.

Liquidity: Identify immediate and ongoing liquidity needs. For PPDs, these investments should be liquid in order to be available to pay current liabilities.

Laws and Regulations: Identify legal and regulatory issues governing investment activity.

BUTLER PUBLIC POWER DISTRICT
DAVID CITY, NEBRASKA

Unique Circumstances: Identify any special needs of the District.

c. Return

Identify the expected rate of return based on the requirements stated above. For PPDs, the return on these investments is of secondary importance to risk tolerance, time horizon and liquidity in order to ensure payment of current liabilities.

Suggested investments for general funds and other liquid assets shall include the following:

- (1) Securities issued or guaranteed as to payment of principal and interest by the United States Government. These include, for example, Treasury bills, bonds and notes which are direct obligations of the United States Government (“U.S. Government Securities”).
- (2) Examples of obligations issued or guaranteed as to payment of principal and interest by agencies or instrumentalities of the United States Government (“Federal Agency Securities”), include, Federal Intermediate Credit Banks, Federal Home Loan Banks, the Federal National Mortgage Association, and the Farmers Home Administration. Such securities will include those supported by the full faith and credit of the United States Treasury, as well as those supported only by the credit of the issuing agency or instrumentality.
- (3) Certificates of deposit and time deposits in compliance with applicable laws in financial institutions insured by the Federal Deposit Insurance Corporation (FDIC). Each separate financial institution must be approved as a depository of District funds by the Board of Directors. Deposits in excess of the FDIC coverage (\$250,000) is permitted if the institution covers the excess with a pledge of bank investments to be held in joint custody with the District in an amount no less than the amount by which the FDIC coverage is exceeded.
- (4) Investment in the Nebraska Public Agency Investment Trust (NPAIT) shall be permitted as NPAIT can only invest in instruments in which public agencies are permitted to invest funds under Nebraska law.
- (5) Investment in Nebraska Cooperative Liquid Assets Securities System (Nebraska CLASS) shall be permitted as it was “Established by interlocal in accordance with the Nebraska law permitting local governments to pool funds as per Nebraska R.S. 13-801 and 13-827” (Overview – Nebraska Class 05/16/2023).
- (6) Unsecured investments offered by the National Rural Utilities Cooperative Finance Corporation (CFC). CFC was started in 1969 by the rural electric systems and is cooperatively owned by those systems. CFC's Daily Fund

BUTLER PUBLIC POWER DISTRICT
DAVID CITY, NEBRASKA

offers owners a highly flexible, "money market" type of investment account for cash surpluses to which the owner may need ready access. The fund allows owners to earn stronger returns on their short-term cash surpluses without tying the funds to any set maturity.

(7) Any other type of investment now or hereafter authorized by the Board of Directors.

- C Management shall prepare an annual Financial Budget. This Budget shall be prepared for the ensuing fiscal year and shall be available to the Board of Directors at the November monthly board meeting. Final approval shall take place at the December monthly board meeting. The Budget shall include assumptions used to prepare the Budget; expected Monthly Revenues, Power Costs, Maintenance and Operational Expenses, Capital Additions projects, with a detailed description including finance estimates for these projects, Debt Service and the Fiscal Policy for review.
- D. From time to time, management shall prepare, or cause to be prepared, a Financial Forecast used for looking ahead and projecting future financing requirements (bond issues) and rate increases. The forecast's first year will contain financial data from the annual budget referenced above. The Financial Forecast shall include and comply with all of the financial goals and parameters previously identified in this policy and its summary shall be reported to the Board of Directors. The Financial Forecast shall, at a minimum, contain the following projections: wholesale rates, capital additions (constructions work plans & joint subtransmission plans with NPPD), load growth, operating revenue, expenses, cash reserves, and debt coverage ratios.
- E. If the financial goals in paragraph B conflict with each other to such a degree that the financial forecast cannot reasonably achieve all of them at the same time, the General Manager shall communicate the conflict(s) to the Board of Directors. The Board shall, with the General Manager's guidance, discuss and resolve these conflicts.
- F. Management may from time to time engage the services of a rate consultant for the purpose of conducting cost of service, financial forecast and rate design studies. Prior to taking any action on rates as recommended by a rate consultant, the Board shall be fully advised of the results of the cost of service study and the recommended rates. Prior to making any adjustments in rates, the Board will consider the financial goals for the District as established from time to time.

IV. RESPONSIBILITY

- A The Board is responsible for: (1) reviewing, discussing, and evaluating the General Manager's recommendations for the Financial Policy Statement; (2) approving this policy as presented or amended; (3) reviewing and evaluating this policy annually; (4) revising this policy as circumstances warrant.

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- B. The General Manager is responsible for implementing this policy and for overseeing the development of the practices and procedures necessary to maintain the financial integrity of the District.
- C. The General Manager is responsible for recommending revisions to this policy to the Board of Directors as circumstances warrant.
- D. The Board of Directors and General Manager are responsible for assuring compliance with this policy.

Dated: April 10, 2009
Revised: December 10, 2015
May 13, 2019
July 10, 2023

Attested: _____
(Secretary)

POLICY NUMBER 216
RATE STATEMENT POLICY

I. OBJECTIVE:

To set forth policy relating to the development and implementation of electric rates which are fair, reasonable, and nondiscriminatory and align with the financial strategic objectives of Butler Public Power District (District).

II. POLICY:

A. Commitment to Rate Design

It is the policy of the Board of Directors of District to develop electric rates that allow the District to provide for safe dependable electric service at the lowest practical cost and maintain the District's financial strength.

B. Basic Fundamentals

1. The District will prepare or cause to prepare revenue requirements and cost-of-service studies from time-to-time to have information needed to develop rates.
2. Rates will be developed and implemented that:
 - a. Allocate cost across rate classes in an equitable manner.
 - b. Minimize subsidies between classes. (Exceptions may occur due to a specific strategic initiative such as providing a low-income rate.)
 - c. Phase out subsidies within a class.
 - d. Generate margins adequate to meet annual lender requirements and long-term financial objectives as per the District's Financial Policy Statement.
 - e. Coordinate retail distribution rates with the rates of the District's power supplier

C. Environmental Commitment

1. Promote and encourage energy efficiency and conservation
2. Support the use of renewable resources
3. Promote load management programs

D. Technology

1. Invest in technologies that:
 - a. Allow customer access to metering data through self-service avenues.
 - b. Provide self-service tools to assist customers in understanding daily/monthly electric usage along with providing a means to troubleshoot usage concerns.
 - c. Maintain a Smart Grid metering system.
 - d. Enhance customer service, reliability, and reduce losses.

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E. Monitoring

Management should be held accountable for implementing rates as approved by the Board of Directors and routinely report to the board as to the need to adjust rates to account for changes in cost or strategic initiatives.

III. RESPONSIBILITIES

The General Manager shall be responsible for this policy.

Dated: July 12, 2010
February 9, 2018
July 10, 2023

Attested: _____
(Secretary)

RESOLUTION
OF
BUTLER PUBLIC POWER DISTRICT

No. 23 - 108

Adopted: July 10, 2023

Resolution Authorizing Participation in the Nebraska CLASS

WHEREAS, Neb. Const. art. XV, § 18(1) authorizes local government entities to exercise their powers and functions, including financing, jointly or in cooperation with other governmental entities and Nebraska law expressly allows public agencies to invest surplus or excess funds;

WHEREAS, Neb. Rev. Stat. § 13-804 authorizes public agencies to enter into interlocal agreements in order for such agencies to take joint or cooperative action;

WHEREAS, this Public Agency desires to enter into an interlocal agreement pursuant to the provisions of the Interlocal Cooperation Act, Neb. Rev. Stat. §§ 13-801 to 13-827 to create the Nebraska Cooperative Liquid Assets Securities System Trust (“Nebraska CLASS Trust”) for the purpose of the joint investment of this Public Agency’s money with those other public agencies so as to enhance the investment earnings accruing to each such public agency;

WHEREAS, a proposed Declaration of Trust and Interlocal Agreement and an Information Statement relating to the Nebraska CLASS Trust have been presented to this Governing Body;

WHEREAS, the proposed Declaration of Trust authorizes public agencies to adopt and enter into the Declaration of Trust and become Participants of such trust;

WHEREAS, this Governing Body deems it advisable for this Public Agency to adopt and enter into the Declaration of Trust and become a founding participant of the Nebraska CLASS Trust,

NOW THEREFORE, be it resolved as follows:

1. This Public Agency shall and does hereby join with other Nebraska public agencies in accordance with the provisions of Nebraska law and in accordance with the Interlocal Cooperative Act, as applicable, to create and become a Participant of the Nebraska CLASS Trust.

2. The Declaration of Trust and Interlocal Agreement of the Nebraska CLASS Trust, as amended from time to time, is hereby adopted by this reference with the same effect as if it had been set out verbatim in this Resolution. A copy of the Declaration of Trust is attached hereto and incorporated herein by this reference and shall be filed with the minutes of the meeting at which this Resolution was adopted.

3. The Trustees of the Nebraska CLASS Trust are hereby designated as having official custody of this Public Agency's monies which are invested in accordance with the Declaration of Trust.

4. Authorization is hereby given for members of this Governing Body and officials of this Public Agency to serve as an Initial Trustee of the Nebraska CLASS Trust, as well as future Trustees from time to time if elected as such pursuant to the Declaration of Trust.

5. The Key Contact and Authorized Signatories may be changed from time to time by written notice to Nebraska CLASS.

6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this Resolution being the same are hereby rescinded.

Passed and adopted this day of July 10, 2023 by Butler Public Power District.

President

Secretary

Managers' Report – July 2023

- NPPD
 - NPPD Board Meeting, June 9th
 - NPPD Director Replacement Update for Subdivision 11
 - NPPD Transmission Extension Policy Update (Old Gulf Central Site)
- Regular Items
 - General Managers Expense Report (2nd Quarter)
 - NREA Summer General Managers Meeting
 - Federated Annual Meeting
 - CFC Forum
 - Retiree Breakfast was held on June 30th
 - We will be sending two linemen to the Nebraska Linemen's Rodeo in Burwell on July 21st and 22nd
 - Former David City Mayor, Alan Zavondy will run for Bruce Bostelman's District 23 seat in the NE Legislature
 - Federated CEO, Phil Irwin will be at the District headquarters on July 11th for a visit
 - Nebraska State Chamber Dues \$425
 - I have a Teams Meeting with Congressman Bacon's office on July 13th
 - Senator Jana Hughes will attend the August 4th board meeting to visit with the Directors
 - Cooperative Family Fund
- Late Items
- Upcoming Events**
 - **Future Board. Mtgs. – Aug 4, Sept 11, Oct 10**
 - **July 10-11, SPP Board Meeting, Omaha**
 - **July 13, NPPD Board Meeting, Norfolk**
 - **July 14, NREA Advisory Committee Meeting, Kearney**
 - **Aug 9-10, NREA Committee / Board Meeting, Scottsbluff**
 - **Aug 8-11, Federated Board Meeting, Michigan**
 - **Aug 10, NPPD Board Meeting, Columbus**
 - **Aug 17-18, NPPD Annual Customer Meeting, Kearney**
 - **Aug 22-23, NPA Annual Conference, Kearney**
 - **Sept 11, NREA Managers Meeting, Lincoln**
 - **Sept 12, NREA Legal Seminar, Lincoln**
 - **Sept 14, NE G&T Meeting, Columbus**
 - **Sept 14, NPPD Board Meeting, Columbus**
 - **Sept 26-28, NRECA Region 7 Meeting, Omaha**

Butler Public Power District

Expense Report

Employee Number 1192
 Name Mark Kirby
 Period 1/1/2023 - 3/31/2023
 Mileage Rate 0.665
 Total Due \$699.20

Date		FPC ACCOUNT	Trans	Lodging	Breakfast	Lunch	Dinner	Tips	Other (Amount)	Other (Type)	Miles (Personal Car Only)	Mileage Reimbursement	TOTAL
4/25/2023	NREA Managers Meeting, Kearney										234.0	155.61	0.00
5/3-4/2023	NREA Committee & Board Meeting, Norfolk										142.0	94.43	0.00
5/18/2023	NPPD Customer Meeting, Grand Island										158.0	105.07	0.00
5/19/2023	Eastern Managers Meeting, Lincoln										100.0	66.50	0.00
6/13-15/2023	NREA Managers Summer Meeting, McCook										478.0	317.87	0.00
6/23/2023	Eastern Managers Meeting, Lincoln										100.0		0.00
												0.00	0.00
												0.00	0.00
												0.00	0.00
												0.00	0.00
												0.00	0.00
	TOTALS		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00
TOTALS:												\$739.48	\$739.48

Approved By 

FPC Acct _____ Amount 739.48
 FPC Acct _____ Amount _____
 FPC Acct _____ Amount _____
 FPC Acct _____ Amount _____
 FPC Acct _____ Amount _____
 FPC Acct _____ Amount _____
 TOTAL 739.48

May 2023

Outage Reliability Report

Date	Outage Time	Name	Outage Type	Billable	Crew Assigned	Outage Hours	Total Hours	Customers Out	Notes
5/4/2023	11:23 AM	GASSEN NANCY	Trees		T-3	1.49	102.81	69	
5/11/2023	4:48 PM	HARMS GORDON	Transformer & Cutouts		T-2	0.71	2.13	3	
5/11/2023	9:30 PM	SCHMID DICK	Transformer & Cutouts		T-2	0.84	2.52	3	
5/12/2023	5:38 PM	SPIKE RACHELL E	Clamp & Connectors		T-20	2.48	2.48	1	
5/12/2023	9:12 PM	FRONTIER COOPERATIVE CO	Primary Wires		T-20	8.79	8.79	1	URD
5/19/2023	9:40 AM	SABATA GREG	Transformer & Cutouts		T-1	2.64	6.66	5	
5/20/2023	9:13 PM	ARPS MITCH	Operator Error	TRUE	T-3	1.51	4.53	3	Bill Chromy Hit a Pole
5/22/2023	2:31 AM	BRAASCH DALE J	Transformer & Cutouts		T-3	6.68	6.68	1	
5/23/2023	11:13 PM	GALVIN JOSEPH W	Animals		T-3	1.01	61.61	61	Racoon
5/25/2023	1:42 AM	PETZILKA KEVIN	Animals		T-20	1.66	1.66	1	Racoon
5/25/2023	9:39 AM	BEHNE LARRY	Operator Error		T-5, T-6, T-7, T-13	0.14	3.78	27	
5/30/2023	8:31 PM	VALLEY CATERING LLC	Poles & Arrestors		T-20	0.94	0.94	1	
5/31/2023	1:41 PM	SILVERSTRAND MARTY	Clamp & Connectors		T-20	0.84	1.13	2	

Outages: 13 Total Number of Outages	Total Reported Hours:	29.73
Total Meters as of May 31, 2023: 6,471	Total Customers Out:	178
	Total Customers Hours Out:	205.72



COMMITTEE MEETINGS AND BOARD MEETING

August 9-10, 2023

Hampton Inn Conference Center

301 W. Highway 26

Scottsbluff, Nebraska

Wednesday, August 9:

- 7:00 a.m. Advisory Committee Meeting (*committee members only*) – Board Room
- 8:00 a.m. Job Training & Safety Committee – Sandstone / Red Rock Rooms
- 9:45 a.m. Operations Managers Meeting – Board Room
- 9:45 a.m. Legislative Committee – Sandstone / Red Rock Rooms
- 11:15 a.m. Public Information Committee – Sandstone / Red Rock Rooms
- 12:00 p.m. Lunch for Everyone – Black Mesa Room
- 12:00 p.m. NREA Group Retention Committee – Board Room
- 1:00 p.m. Joint meeting of the Statewide Services Evaluation Committee and the Advisory Committee - Sandstone / Red Rock Rooms
- 2:30 p.m. Policy & Resolutions Committee – Sandstone / Red Rock Rooms
- 3:30 p.m. NREA Foundation Board Meeting (*board members only*) – Board Room
- 3:45 p.m. NRE Cooperative Board Meeting (*board members only*) – Board Room
- 4:00 p.m. NREA Audit Committee (*committee members only*) – Board Room
- 5:30 p.m. Reception
Location: Hampton Inn and Suites, Scottsbluff

Thursday, August 10:

- 7:30 a.m. NREA Board of Directors Meeting – Black Mesa Room